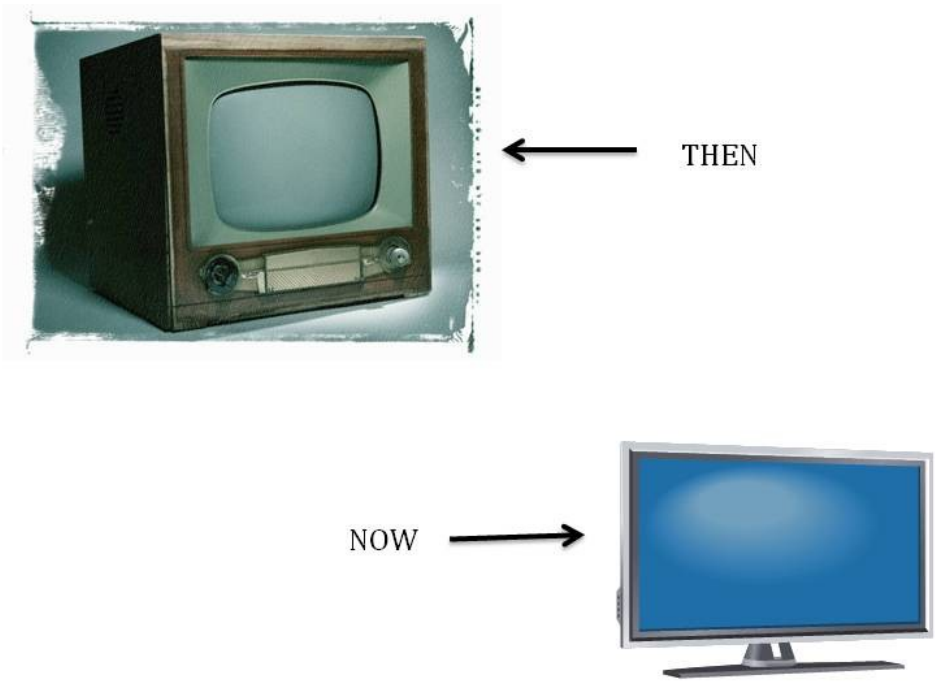
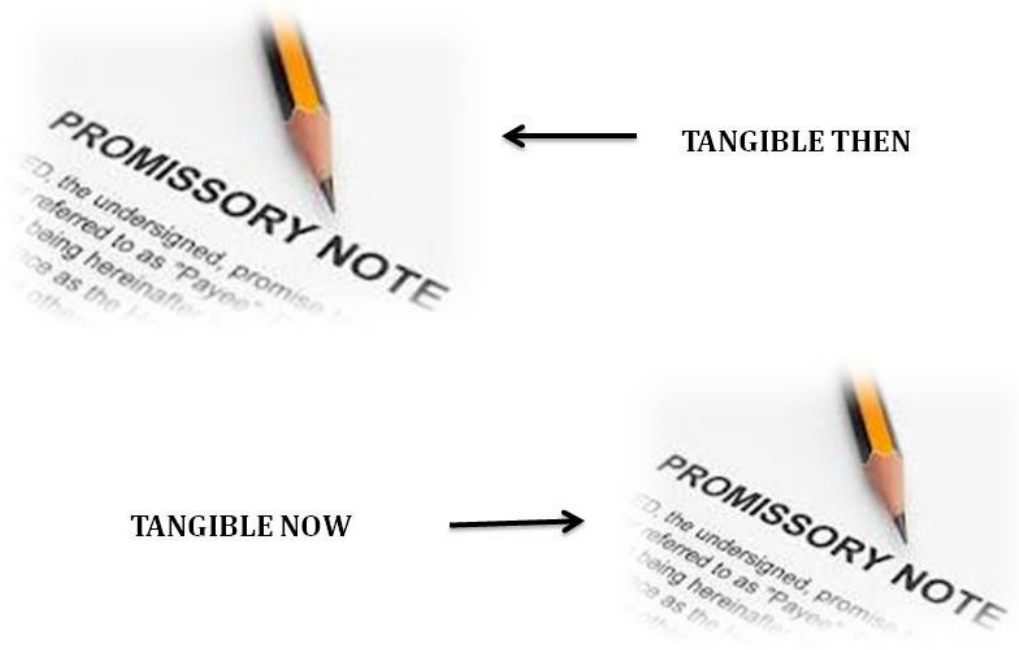


TANGIBLE THEN - TANGIBLE NOW



TANGIBLE THEN - TANGIBLE NOW



TANGIBLE THEN – TANGIBLE NOW



The TV. is a tangible object, and those who stream the data across the airwaves are tangible objects.



**Tangible(s)**  
Television  
Characters  
Microphone  
Camera(s)  
Desks  
Backdrops  
Costumes  
Scripts



TANGIBLE THEN – TANGIBLE NOW

The Illusion



Tangible objects



TANGIBLE THEN – TANGIBLE NOW



The T.V. is a tangible object, and those who stream the data across the airwaves are tangible objects.

However, when you touch the T.V. and you see tangible objects within the viewing area of the T.V., you cannot touch those tangible objects. Only the physical parts of the T.V. can you touch.



TANGIBLE THEN – TANGIBLE NOW



← THEN

NOW →



TANGIBLE THEN – INTANGIBLE NOW

The Truth



Tangible objects



TANGIBLE THEN – INTANGIBLE NOW



The Note is a tangible object, and those who negotiate the Note are tangible objects.



- Tangible(s)
- Note
- Mortgage
- Characters
- Keyboard(s)
- Scanner(s)
- Desks
- Computer(s)
- Pointing device(s)
- Display(s)



## TANGIBLE THEN – INTANGIBLE NOW



The Note is a tangible object, and those who stream the data across the network are tangible objects.



**Tangible(s)**  
Note  
Mortgage  
Character(s)  
Keyboard(s)  
Scanner(s)  
Desks  
Computer(s)  
Pointing device(s)  
Display(s)



## TANGIBLE THEN – INTANGIBLE NOW



The Note mysteriously becomes an Intangible object. It is then called an eNote to allude those into believing it is the real deal.

**When you touch the display screen, you see what appears to be tangible objects within the viewing area of the display screen, but you cannot touch those tangible objects. Only the physical parts of the display screen can you touch.**



TANGIBLE THEN – INTANGIBLE NOW



The eNote is an Intangible object.

However, when you press the “Print” key,  
you get Intangible data output upon  
Tangible media.



TANGIBLE THEN – INTANGIBLE NOW

The Magic



Tangible objects



Intangible objects

## TANGIBLE THEN – INTANGIBLE NOW

### The Truth



Governed by Article 3, Uniform Commercial Code

### Tangible objects

Governed by Verbiage in four corners of instrument and laws of local jurisdiction



## TANGIBLE THEN – INTANGIBLE NOW

### The Illusion



Governed by eSign?

### eNote

### Intangible objects

Governed by Article 9, Uniform Commercial Code.  
("UCC")



Security

## TANGIBLE THEN – INTANGIBLE NOW

The Illusion explained



Governed by eSign?

But wait! 15 U.S.C. 7003 says certain items governed by the UCC are excluded from eSign. Article 3 belongs to the Uniform Commercial Code.

eNote

Intangible objects

Governed by Article 9, Uniform Commercial Code. Article 9 does govern intangibles as they are a sale of goods.

But the Deed of Trust lien is not governed by Article 9.



Security

## TANGIBLE THEN – TANGIBLE NOW

How did the Tangible note become an Intangible Note?



Governed by Article 3, Uniform Commercial Code

Tangible objects

Governed by Verbiage in four corners of instrument and laws of local jurisdiction





TANGIBLE THEN – INTANGIBLE NOW



It was easy for them and confusing to you!

eNotes are not legal!



TANGIBLE THEN – TANGIBLE NOW

Only Tangible



Always was Tangible

Unless, it became altered

**Tangible objects**

Always will be Tangible

Unless, it loses its perfection.

