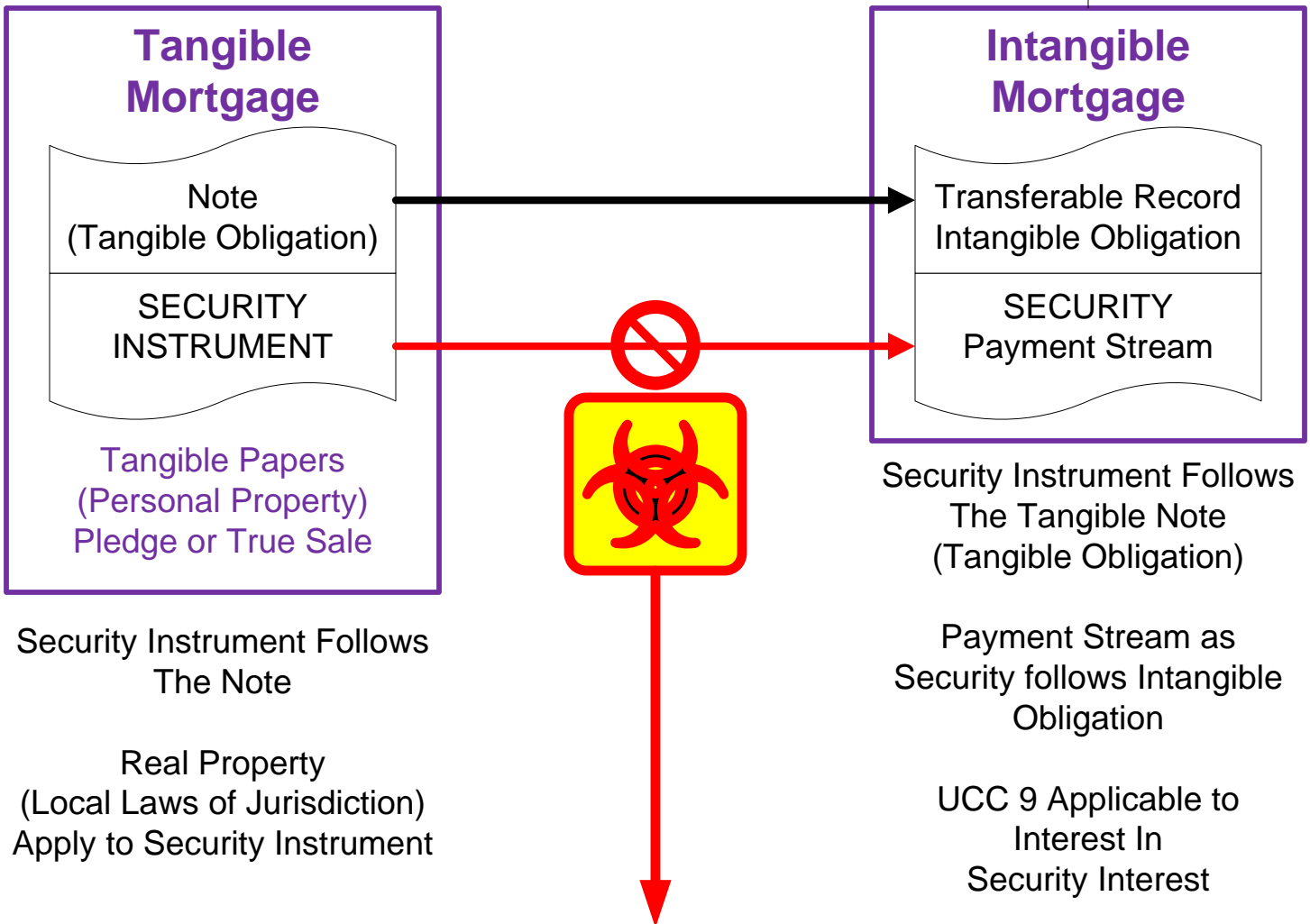
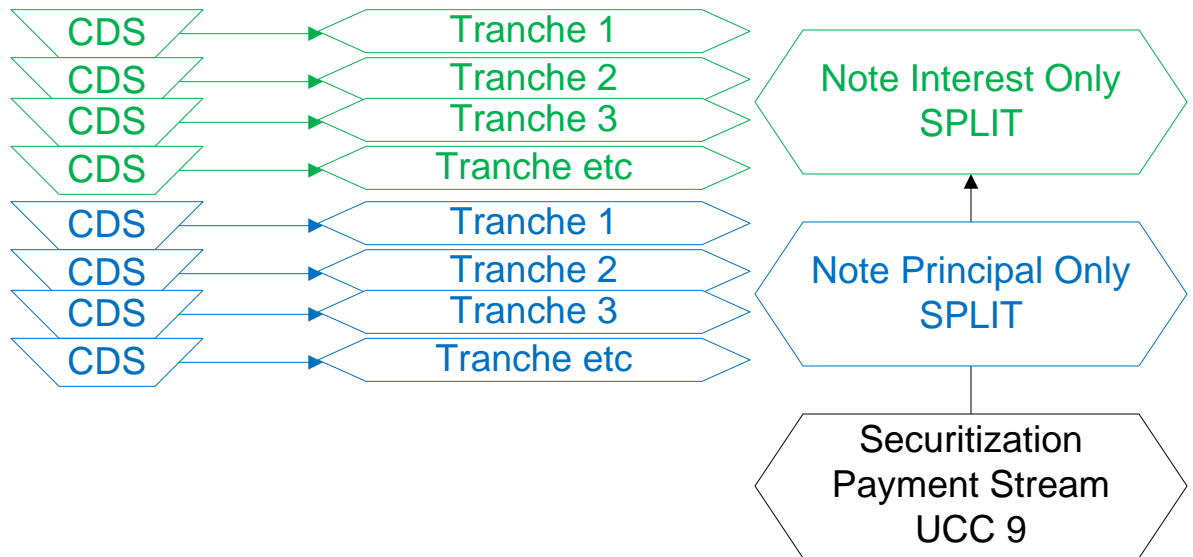


Intangible Obligation Security Instrument



Security Instrument Follows The Note

Real Property
(Local Laws of Jurisdiction)
Apply to Security Instrument

Security Instrument Follows The Tangible Note (Tangible Obligation)

Payment Stream as Security follows Intangible Obligation

UCC 9 Applicable to Interest In Security Interest

In Example: Covenant #20 of a Uniform Security Instrument
The Note (legal) or a partial interest in the Note (legal) along with this Security Instrument...(Not Legal) can be sold...
The Security Instrument follows the Tangible Note Obligation
The Security Instrument cannot be bifurcated from the Tangible Note Obligation
Security Instrument attempts to assign the Security Instrument to a Intangible Obligation where such Intangible Obligation's security is limited to the Payment Stream